

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$31,026,870.26 | \$29,653,674.51 |
| Contributions | \$508,000.00 | \$952,440.30 |
| Withdrawals | (\$170,000.00) | (\$510,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$16,006.96 | \$60,406.99 |
| Administrative Expense | (\$801.60) | (\$2,041.66) |
| Investment Expense | \$0.00 | (\$5,873.85) |
| Investment Manager Fees | (\$1,004.91) | (\$1,092.41) |
| IFA Loan Repayment | (\$19,715.55) | (\$23,453.01) |
| Realized Gain/Loss | \$361.76 | \$9,967.74 |
| Unrealized Gain/Loss | \$265,850.42 | \$1,491,538.73 |
| Ending Balance | \$31,625,567.34 | \$31,625,567.34 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 2.01% | 08/01/2022 |

NORTHLAKE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$16.66 | \$976.56 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$1,000.50) |
| Income | \$0.05 | \$1.12 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.10 | \$31.78 |
| Unrealized Gain/Loss | (\$0.04) | \$7.81 |
| Ending Balance | \$16.77 | \$16.77 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 1.850 | 111.839 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | 0.000 | (109.989) |
| Ending Units | 1.850 | 1.850 |
| Period Beginning Net Asset Value per Unit | \$9.006878 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.073836 | \$9.073836 |

Performance Summary:

NORTHLAKE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.66% | 0.66% | 3.70% | N/A | N/A | N/A | N/A | (0.93%) | 08/09/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$31,026,853.60 | \$29,644,528.25 |
| Contributions | \$508,000.00 | \$960,610.00 |
| Withdrawals | (\$170,000.00) | (\$510,000.00) |
| Transfers In/Out | \$0.00 | \$1,000.50 |
| Income | \$16,006.91 | \$60,405.87 |
| Administrative Expense | (\$801.60) | (\$2,041.66) |
| Investment Expense | \$0.00 | (\$5,873.85) |
| Investment Manager Fees | (\$1,004.91) | (\$1,092.41) |
| IFA Loan Repayment | (\$19,715.55) | (\$23,453.01) |
| Realized Gain/Loss | \$361.66 | \$9,935.96 |
| Unrealized Gain/Loss | \$265,850.46 | \$1,491,530.92 |
| Ending Balance | <u>\$31,625,550.57</u> | <u>\$31,625,550.57</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 3,137,744.288 | 3,125,784.807 |
| Unit Purchases from Additions | 51,388.491 | 98,033.676 |
| Unit Sales from Withdrawals | (17,086.085) | (51,771.790) |
| Ending Units | <u>3,172,046.694</u> | <u>3,172,046.694</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

NORTHLAKE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 1.66% | 08/19/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

NORTHLAKE POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | |
| 04/06/2023 | Contribution | 508,000.00 | 9.885482 | 51,388.4907 |
| 04/14/2023 | Redemptions | (170,000.00) | 9.949617 | (17,086.0848) |